



DESCRIPTION	2014					2014				
	JUL-SEP 2014 [3RD QTR]					YTD JAN - SEP 14				
	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
<b>Income</b>										
Government										
Annual Government Allocation	133,357		133,357	133,477	133,665	400,261		400,261	400,432	400,993
Bye-Laws	133,357	0	133,357	133,477	133,665	400,261	0	400,261	400,432	400,993
LES 10% Comm	1,054		1,054	1,250	1,377	3,610		3,610	3,750	3,863
Income from Bye - Laws	0		0	250	0	932		932	750	932
Permits / licenses	2,180		2,180	1,950	2,860	6,633		6,633	5,850	6,560
	3,234	0	3,234	3,450	4,237	11,175	0	11,175	10,350	11,355
Investment										
Bank interest	527		527	1,375	115	1,026		1,026	4,125	498
	527	0	527	1,375	115	1,026	0	1,026	4,125	498
General										
SkolaSajf	0		0	2,450	439	0		0	7,350	9,279
Tender Fees	987		987	288	0	1,298		1,298	863	700
Other Income	20,901		20,901	24,994	27,620	118,242		118,242	74,981	43,039
Reinstatement of Roads -WSC	0	0	0	0	0	0	0	0	0	0
	21,888	0	21,888	27,731	28,059	119,540	0	119,540	83,194	53,018
<b>TOTAL</b>	159,006	0	159,006	166,034	166,075	532,002	0	532,002	498,101	465,864



2014
SWIEQI LOCAL COUNCIL

presented to Council on \_\_\_\_/\_\_\_\_/2014

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<b>Expenditure</b>										
<b>Personal Emoluments</b>										
Mayor's honoraria	2,570		2,570	2,576	2,514	7,721		7,721	7,727	7,535
Employee salaries and wages	11,495		11,495	10,880	11,381	34,275		34,275	32,639	33,329
Executive Secretary Salary	7,347		7,347	6,927	9,819	21,855		21,855	20,780	24,195
Bonuses	1,360		1,360	1,857	(1,343)	4,281		4,281	5,572	1,247
Overtime	808		808	343	0	1,659		1,659	1,028	1,002
Social Security Contributions	1,558		1,558	1,533	1,615	4,650		4,650	4,600	4,499
Councillors' Allowance	2,800		2,800	2,800	2,800	8,400		8,400	8,400	8,400
	0									
	27,938	0	27,938	26,915	26,785	82,840	0	82,840	80,746	80,206



2014

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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
<b>Operations and maintenance</b>										
Upkeep of soft areas	975		975	4,784	(873)	2,925		2,925	14,353	18,162
Utilities - electricity, telephone	2,770		2,770	2,255	2,428	7,338		7,338	6,764	6,062
Materials and supplies / Repairs and upkeep	(2,685)	prior months adj	(2,685)	1,049	1,040	6,484		6,484	3,146	2,861
Major Patching	13,311		13,311	5,597	13,903	13,311		13,311	16,792	19,011
Signs / markings	4,902		4,902	8,163	9,681	29,205		29,205	24,490	23,613
Rent - Old premises (till Aug 14)	0		0	2,063	2,027	5,404		5,404	6,190	6,226
Rent - New premises (from Feb 14)	(2,096)	prior months adj	(2,096)	0	0	3,059		3,059	0	0
National/International memberships	0		0	223	0	336		336	668	658
Office services	3,470		3,470	3,792	2,846	12,245		12,245	11,375	10,584
Transport-fuel-licences-vrt	4,758		4,758	1,731	1,288	8,523		8,523	5,192	7,565
Travel	0		0	1,868	0	3,500		3,500	5,603	7,471
Information services	1,583		1,583	116	(1)	1,616		1,616	348	103
Public relations	0		0	384	238	0		0	1,152	1,490
Insurance Coverage	579		579	725	25	2,430		2,430	2,175	2,571
Bank Charges	6		6	34	70	61		61	101	128
Refuse Collection	28,000		28,000	29,851	30,088	84,419		84,419	89,552	85,388
Bulky Refuse Collection	2,440		2,440	2,925	1,845	7,080		7,080	8,775	7,302
Tipping fees	23,812		23,812	14,573	14,573	60,277		60,277	43,719	43,719
Road and Street Cleaning	11,519		11,519	12,394	9,584	34,556		34,556	37,182	38,059
Cleaning Council Premises	666		666	189	182	1,215		1,215	567	560
Clean. & Maint.- Parks & Gardens	4,075		4,075	6,283	3,435	12,942		12,942	18,849	10,500
Street Lighting	540		540	6,226	1,899	45,333		45,333	18,679	18,427
Other contractual services	38		38	0	0	110		110	0	0
Professional services	(5,618)	prior months adj	(5,618)	5,314	6,736	15,765		15,765	15,941	14,838
Xmas Lighting	303		303	1,146	0	303		303	3,437	3,672
Court Case	(7,991)	prior months adj	(7,991)	0	0	45,009		45,009	0	0
Warden Services expenses	371		371	150	0	1,283		1,283	450	106
Community and hospitality	1,875		1,875	750	13,852	4,185		4,185	2,250	15,550
Educational Activities / Children & Family	4,996		4,996	2,500	0	4,996		4,996	7,500	
Cultural Activities / Musical	3,395		3,395	3,750	0	3,395		3,395	11,250	
Sports Activities	300		300	1,500	0	300		300	4,500	
	0		0	0	0	0		0	0	
	96,295	0	96,295	120,333	114,865	417,606	0	417,606	360,998	344,627



<b>2014</b>
<b>SWIEQI LOCAL COUNCIL</b>

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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
<b>Capital expenditure in 2014</b>										
Office furniture & fittings	0		0	0	0			0	0	
* New Litter bins	0		0	0	0	303		303	0	2,316
* Office chairs	660		660	0	174	660		660	0	288
				0				0	0	
	0		0	0	0			0	0	
Special programs	0		0	0	0			0	0	
* Triq il-qasam	0	0	0	76,522	1,239	149,968		149,968	229,566	2,896
* Triq il-marbat	0		0	12,500	0			0	37,500	
Urban Improvments	0		0	0	0			0	0	
Office equipment	6,759		6,759	750	248	8,938		8,938	2,250	248
Computer Equipment	0		0	1,250	0	850		850	3,750	
Computer software	0		0	0	813	0		0	0	813
Swings & Plants	0		0	0	0	0		0	0	
<b>Grants received for Capital Projects</b>	0		0	0	0			0	0	
Funds allocated for Madliena - 2013	0		0	0	0	0		0	0	(85,234)
Funds from DLG re triq il-qasam	0	0	0	(37,500)	0	(100,000)		(100,000)	(112,500)	
	7,419	0	7,419	53,522	2,474	60,719	0	60,719	160,566	(78,673)
<b>TOTAL</b>	31,652	0	131,652	200,770	144,124	561,165	0	561,165	602,310	346,160



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Government	133,357	0	133,357	133,477	133,665	400,261	0	400,261	400,432	400,993
Bye-laws	3,234	0	3,234	3,450	4,237	11,175	0	11,175	10,350	11,355
Investment	527	0	527	1,375	115	1,026	0	1,026	4,125	498
General	21,888	0	21,888	27,731	28,059	119,540	0	119,540	83,194	53,018
<b>TOTAL</b>	<b>159,006</b>	<b>0</b>	<b>159,006</b>	<b>166,034</b>	<b>166,075</b>	<b>532,002</b>	<b>0</b>	<b>532,002</b>	<b>498,101</b>	<b>465,864</b>
<b>Expenditure</b>										
Personal emoluments	27,938	0	27,938	26,915	26,785	82,840	0	82,840	80,746	80,206
Operations and maintenance	96,295	0	96,295	120,333	114,865	417,606	0	417,606	360,998	344,627
Capital expenditure (less grants)	(92,581)	0	7,419	53,522	2,474	60,719	0	60,719	160,566	(78,673)
<b>TOTAL</b>	<b>31,652</b>	<b>0</b>	<b>131,652</b>	<b>200,770</b>	<b>144,124</b>	<b>561,165</b>	<b>0</b>	<b>561,165</b>	<b>602,310</b>	<b>346,160</b>
<b>Balance</b>	<b>127,354</b>	<b>0</b>	<b>27,354</b>	<b>(34,736)</b>	<b>21,952</b>	<b>(29,163)</b>	<b>0</b>	<b>(29,163)</b>	<b>(104,209)</b>	<b>119,704</b>
Opening Cash and Bank Balances (from etb)	Jan'14					Jan'14		364,835		
Future Commitments										
Adjust for										
Grant Income released during the year								(57,523)		
Decrease/(Increase) in receivables								60,841		
Increase/(Decrease) in payables								(32,396)		
Balance (Surplus/(Deficit))								(29,163)		
Available Funds								306,594		
Allocation for the Year								533,909		
% Financial Situation Indicator								16.97%		46%
Accounting Profit for the period								(46,202)		
Depreciation & amortisation for current Quarter / Year	€		77,758			€		77,758		47,241
No. of full-time employees at end of quarter								4		
No. of part-time employees at end of quarter								0		

>> The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line



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with the provisions of LN 323 P1.05 (d.07) (i) & LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30.09.14 amounted to						€	90,604			
>> Permits/Licenses income include revenue generated from cranes & skips permits.										
>> Other Income Breakdown:										
Income related Grants received in 2014 (Tipping fees, Skema Kulturali, Madliena chapel restoration) = EUR 58,287										
Grant income released (accounting entry in accordance with IAS20) for capital grants received = EUR 58,902										
Donations = EUR 1,279										
Other Income = EUR 1,152										
<p><b>It is being assumed that the difference between the Government allocation for tipping fees and the actual Wasteserv invoices, will be eventually paid by the DLG, as it happened in previous years.</b></p> <p><b>Furthermore, it is also assumed that the PPP funds for triq il qasam (40% of total project cost) will be forwarded to Council by completion of project. Currently, project is estimated as 80% complete.</b></p>										
<div> <div>_____ Mayor</div> <div>_____ Executive Secretary</div> <div>_____ Date</div> </div>										

**STATEMENT OF COMPREHENSIVE INCOME - SWIEQI LC**

2014

<b>INCOME</b>	up to Sep 14
Funds received from central government	516,071
Income from bye-laws	932
Local enforcement income	3,610
General Income	10,361
	<hr/>
	530,974
 <b>EXPENDITURE</b>	
Personal emoluments	82,840
Operations and maintenance expenditure	293,907
Administrative & other expenditure	201,457
	<hr/>
	578,204
 <b>Operating profit for the year</b>	 <b>-47,231</b>
 Finance Income	 1,026
 Profit for the year	 <hr/> <b>-46,205</b>

# STATEMENT OF FINANCIAL POSITION - SWIEQI LC

	2014	2013
<b>ASSETS</b>	up to Sep 14	
Property, plant & equipment	998,936	915,799
Intangible assets	998	1,174
<b>Total non-current assets</b>	999,934	916,973
Trade and other receivables	38,660	99,501
Cash & cash equivalents	206,593	364,835
<b>Total current assets</b>	245,253	464,336
<b>Total assets</b>	1,245,187	1,381,309
<b>EQUITY</b>		
Retained funds	353,227	399,429
Total equity	353,227	399,429
<b>LIABILITIES</b>		
Deferred income	650,166	677,027
<b>Total non-current liabilities</b>	650,166	677,027
Payables	154,649	233,157
Deferred Income	87,144	71,696
<b>Total Current liabilities</b>	241,794	304,853
<b>Total Liabilities</b>	891,960	981,880
<b>Total equity and liabilities</b>	1,245,187	1,381,309
chk sum	-	-

## Payables breakdown

	EUR
Creditors Control Account	-2,399
OTHER CREDITORS - court case	-45,009
Accruals Account	-74,984
Retentions	-31,887
Wages Control	-369
	-154,648



**STATEMENT OF CASHFLOWS - SWIEQI LC**

	2014	2013
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>	up to Sep 14	
Profit for the year	-46,205	5,285
Adjust for		
Depreciation	77,759	98,202
Write off of equipment		
Interest receivable	-1,026	-5,977
Grants released during the year	-57,523	-71,148
	<u>-26,995</u>	<u>26,362</u>
Changes in receivables	60,841	-84,762
Changes in payables	-32,398	20,306
	<u>28,443</u>	<u>-64,456</u>
<b>Net cash from operating activities</b>	<u>1,448</u>	<u>-38,094</u>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,026	5,977
Acquisition of PPE	-160,716	-186,756
Net cash from/(used in) investing activities	-159,690	-180,779
Net change in cash & cash equiv	-158,242	-218,873
Cash & Cash equiv at beginning of year	<u>364,835</u>	<u>583,708</u>
Cash & Cash equiv at end of year	<u>206,593</u>	<u>364,835</u>